

# **City of Weslaco**

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Financial Status Report

January 3, 2012

# City of Weslaco General Fund

	2009-10	2010-11*	Increase
<b>Fund Balance</b>	(\$34,679)	\$824,987	\$859,666

\* Unaudited

# City of Weslaco

## Where Would We Be?

### General Fund

Budgeted FY 2012 Revenue		\$19,790,963
FY 2010 Expenditures (audited)	\$29,453,530	
380 Improvements (audited)	(7,629,307)	
Volunteer Separation Costs (audited)	(611,900)	
FY 2012 380/Sales Tax Payments	<u>1,937,961</u>	
Adjusted 2012 Expenditures		<u>23,150,284</u>
NET		<b>(\$3,359,321)</b>

# City of Weslaco

## Sales Tax

### 2011-2012

(Source: Texas Comptroller)

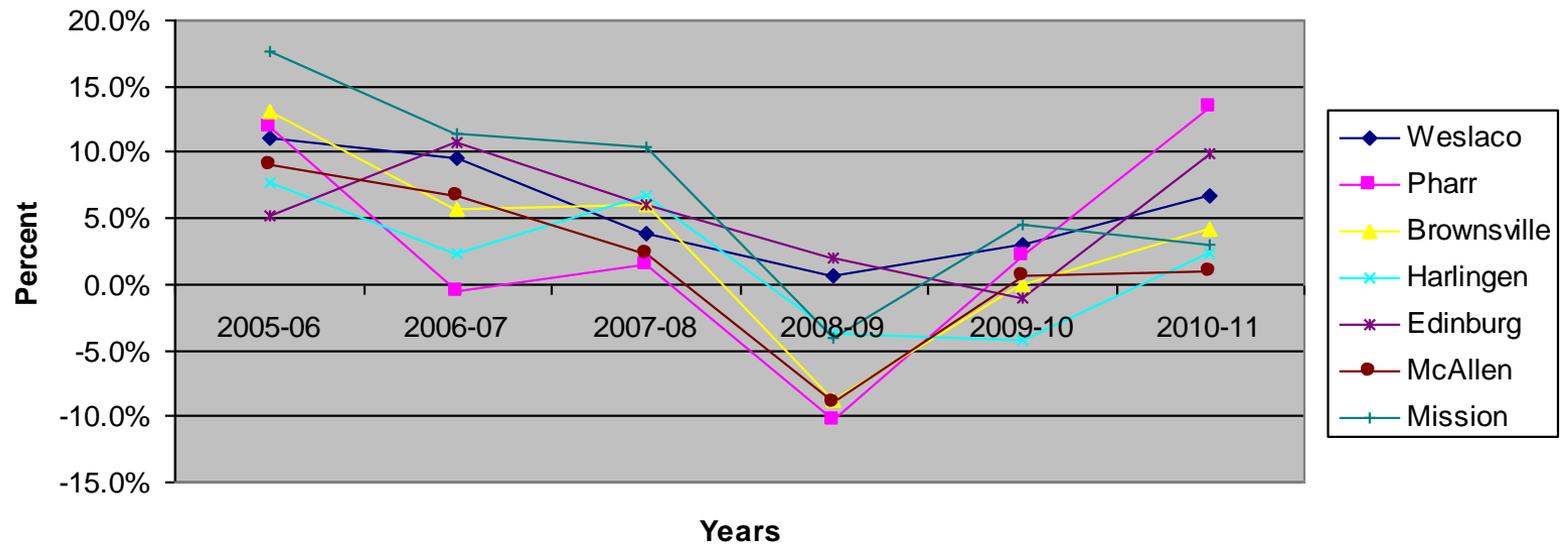
	2011-12	% Change	2010-11
<b>OCT</b>	\$854,930	3.6%	\$825,580
<b>NOV</b>	723,205	6.2%	680,907
<b>TOTAL</b>	\$1,578,135	4.8%	\$1,506,487

# City of Sales Tax Valley Cities (Source: Texas Comptroller)

	Nov-10	Nov-11	Difference
Weslaco	\$680,907	\$723,205	6.2%
Pharr	884,556	914,194	3.4%
Brownsville	2,240,883	2,307,032	3.0%
Harlingen	1,395,016	1,419,613	1.8%
Edinburg	1,157,093	1,174,004	1.5%
Mercedes	412,981	409,087	-0.9%
McAllen	3,913,167	3,864,033	-1.3%
Mission	1,059,312	1,002,930	-5.3%

# City of Sales Tax Valley Cities (Source: Texas Comptroller)

Sales Tax Revenues  
Annual Percentage Increase and Decrease  
Major Valley Cities



# City of Weslaco

## General Fund Expenditures

### 2011-2012

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			%	%	
Date	Budget	YTD	Spent	Prorated	Dif.
NOV 2011	\$19,289,058	\$3,681,402	19.1%	16.7%	-2.4%

# City of Weslaco

## Overtime Report

### 2011-2012

Nov 2011	Fiscal Year to Date	Annual Budget	%	Prorated
\$31,696	\$103,253	\$442,827	23.3%	16.6%

# **City of Weslaco**

## **Finance Website**

<http://www.weslacotx.gov/Finance.html>