

# Airport

<u>Descriptions</u>	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>
64 564 1010 Exempt	\$ 79,226	\$ 73,334	\$ 71,898
64 564 1020 Non-Exempt Wages	75,663	75,540	77,973
64 564 1080 Overtime	4,334	500	500
64 564 1100 Group Insurance	18,487	15,610	14,680
64 564 1120 Pension Contribution	18,248	18,821	21,714
64 564 1140 FICA Tax	9,499	9,261	9,323
64 564 1150 Medicare Tax	2,221	2,166	2,180
64 564 1160 Workmen's Compensation	4,442	6,065	9,052
64 564 1180 Unemployment Comp.	323	396	396
<b>Total Personnel Services</b>	<b>212,443</b>	<b>201,693</b>	<b>207,716</b>
64 564 2010 Communications	4,703	5,200	5,200
64 564 2043 Travel & Training	1,312	-	5,970
64 564 2050 Misc. Expense	1,029	1,050	1,155
64 564 2080 Insurance & Bonds	12,923	11,500	14,700
64 564 2100 Professional Fees	-	1,000	800
64 564 2240 Marketing	5,190	10,000	10,000
64 564 2320 Xerox	2,057	1,576	1,576
64 564 2380 Utilities	37,092	34,000	34,000
64 564 2440 Postage	294	375	415
64 564 2520 Membership & Subscription	9,846	11,070	10,300
64 564 2626 Maint-Buildings	454	61,025	10,000
64 564 2628 Maint-Others	2,625	3,500	3,594
64 564 2632 Maint-Apparatus/Beacon/Windsock	16,925	12,800	17,600
64 564 2636 Maint-Vehicles	1,649	3,300	5,500
64 564 2652 Maint-Taxiway/Runway/Apron	19,408	17,500	22,000
64 564 2653 Maint-Fences	286	3,150	3,465
64 564 2655 Maint-Fuel System	1,827	3,150	3,465
64 564 2840 Inspection Fees	-	-	200
64 564 2860 Depreciation	230,635	-	-
64 564 2920 Bank Charges	6,279	4,000	2,500
<b>Total Other Services &amp; Charges</b>	<b>354,534</b>	<b>184,196</b>	<b>152,440</b>

# Airport

<u>Descriptions</u>	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>
64 564 3010 Office Supplies	1,329	1,500	1,650
64 564 3040 Janitor Supplies	-	-	800
64 564 3080 Clothing & Linens	328	700	540
64 564 3240 Motor Fuel & Lub.	1,992	3,500	3,850
64 564 3250 Fuel Delivery	387,431	350,000	286,000
64 564 3400 Chemicals	1,077	3,500	3,850
64 564 3840 Other Supplies	675	2,100	2,310
64 564 3850 Supplies For Sale	1,705	5,000	2,750
64 564 3860 Equipment	-	-	-
<b>Total Supplies</b>	<b>394,537</b>	<b>366,300</b>	<b>301,750</b>
64 564 4010 Paving West Side Taxi	-	-	9,240
64 564 4040 Fuel Truck	15,780	17,500	17,600
64 564 4085 Capital Outlay	115,134	-	-
<b>Total Capital Outlay</b>	<b>130,914</b>	<b>17,500</b>	<b>26,840</b>
<b>Total Expenditures</b>	<b>\$ 1,092,428</b>	<b>\$ 769,689</b>	<b>\$ 688,746</b>

## **Hotel/Motel Tax Fund**

This fund was created to account for hotel/motel tax collected in Weslaco. These funds are used to promote tourism, the arts, and historical preservation.



## Hotel/Motel Tax Fund

	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>
<b>Resources</b>			
Beginning Working Capital	\$ 456,686	\$ 519,541	\$ 560,389
<b>Revenues:</b>			
Room Occupancy Tax	446,596	440,000	430,000
Interest Earned	23,772	21,500	4,220
<b>Total Revenues</b>	470,368	461,500	434,220
Transfers In	-	-	-
<b>Total Revenues and Transfers</b>	470,368	461,500	434,220
<b>Total Resources</b>	\$ 927,054	\$ 981,041	\$ 994,609
<b>Appropriations</b>			
<b>Operating Expenses:</b>			
Chamber of Commerce	200,500	\$ 280,360	\$ 268,350
Arts Organizations	51,071	144,380	88,000
Museum	118,648	-	-
Community Promotions	5,000	5,000	30,000
Senior Games	5,000	5,000	5,000
Administrative	54,876	75,292	76,914
<b>Total Operations</b>	435,095	510,032	468,264
Transfers Out	-	-	-
<b>Total Appropriations</b>	435,095	510,032	468,264
<b>Ending Working Capital</b>	\$ 491,959	\$ 471,009	\$ 526,345

NOTE: \$500,000 of the fund balance has been designated for a new building for the Valley Nature Center.

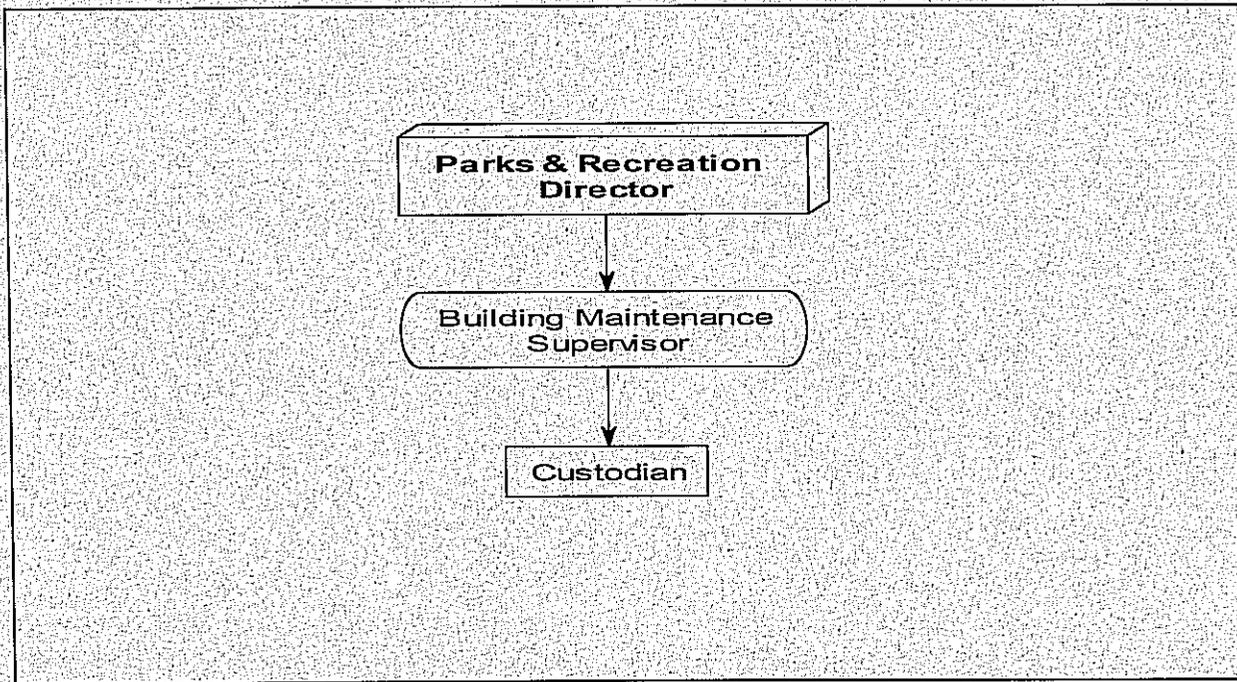
## Hotel/Motel Tax Fund

<u>Revenue</u>		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
		<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
17 400 0080	Room Occupancy Tax	\$ 446,596	\$ 440,000	\$ 430,000
<b>Total Taxes</b>		446,596	440,000	430,000
17 400 5010	Interest Earned	1,751	1,500	320
17 400 5011	Interest on Investment	21,923	20,000	3,900
17 400 6020	Miscellaneous Revenue	98	-	-
<b>Total Miscellaneous</b>		23,772	21,500	4,220
<b>Total Revenue</b>		\$ 470,368	\$ 461,500	\$ 434,220

# Museum

<u>Descriptions</u>	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>
17 543 1010 Exempt Wages	\$ 31,491	\$ -	\$ -
17 543 1020 Non-Exempt Wages	17,590	-	-
17 543 1025 Part-time Wages	-	-	-
17 543 1100 Group Insurance	4,530	-	-
17 543 1120 Pension Contribution	3,791	-	-
17 543 1140 FICA Tax	3,051	-	-
17 543 1150 Medicare Tax	714	-	-
17 543 1160 Workmen's Compensation	236	-	-
17 543 1180 Unemployment Comp.	138	-	-
<b>Total Personnel Services</b>	<b>61,541</b>	<b>-</b>	<b>-</b>
17 543 2010 Communications	1,934	-	-
17 543 2043 Travel & Training	510	-	-
17 543 2080 Insurance & Bonds	1,450	-	-
17 543 2381 Utilities-Museum	6,381	-	-
17 543 2440 Postage	236	-	-
17 543 2520 Membership & Subscription	100	-	-
17 543 2626 Maint-Building	37	-	-
17 543 2780 Computer Vendor Support	-	-	-
17 543 2811 Contract Services	-	-	-
<b>Total Other Services &amp; Charges</b>	<b>10,648</b>	<b>-</b>	<b>-</b>
17 543 3010 Office Supplies	1,450	-	-
17 543 3040 Janitorial Supplies	-	-	-
17 543 3643 Museum Programs	1,800	-	-
17 543 3840 Other Supplies	43,209	-	-
17 543 3850 Equipment	-	-	-
<b>Total Other Supplies</b>	<b>46,459</b>	<b>-</b>	<b>-</b>
17 543 4010 Capital Outlay	-	-	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 118,648</b>	<b>\$ -</b>	<b>\$ -</b>

## Administrative



### Authorized Positions

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
Custodian	1	1	1
<b>Totals</b>	<b>1</b>	<b>1</b>	<b>1</b>

### Purpose

To provide utilities, janitorial, and maintenance services to selected organizations funded by Hotel/Motel Tax fund.

## Administrative

<u>Descriptions</u>	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>
17 544 1020 Non-Exempt Wages	\$ 14,530	\$ 10,650	\$ 11,002
17 544 1080 Overtime	423	-	-
17 544 1100 Group Insurance	3,626	2,488	2,340
17 544 1120 Pension Contribution	1,841	1,342	1,589
17 544 1140 FICA Tax	949	660	682
17 544 1150 Medicare Tax	222	154	160
17 544 1160 Workmen's Compensation	662	696	477
17 544 1180 Unemployment Comp.	93	63	63
<b>Total Personnel Services</b>	<b>22,346</b>	<b>16,053</b>	<b>16,313</b>
17 544 2380 Utilities	28,892	27,789	31,181
17 544 2626 Maint-Building	3,461	30,000	25,000
17 544 2636 Maint-Vehicle	-	-	1,000
<b>Total Other Services &amp; Charges</b>	<b>32,353</b>	<b>57,789</b>	<b>57,181</b>
17 544 3040 Janitorial Supplies	177	1,200	1,200
17 544 3080 Clothing & Linens	-	250	270
17 544 3240 Motor Fuel & Lub.	-	-	1,950
17 544 3850 Equipment	-	-	-
<b>Total Other Supplies</b>	<b>177</b>	<b>1,450</b>	<b>3,420</b>
<b>Total Expenditures</b>	<b>\$ 54,876</b>	<b>\$ 75,292</b>	<b>\$ 76,914</b>

## Miscellaneous

### Purpose

To use revenues generated through the hotel/motel tax to promote tourism and cultural activities within the City.

<u>Descriptions</u>	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>
17 595 6950 Contrib.-Chamber of Commerce	198,000	277,860	265,850
17 595 6951 Contrib.-Tower Theater	25,000	25,000	25,000
17 595 6952 Contrib.-South TX Historical	3,500	3,500	3,000
17 595 6953 Contrib.-Valley Partnership	2,500	2,500	2,500
17 595 6954 Contrib.-Weslaco Museum	-	195,000	-
17 595 6955 Contr.-Valley Nature Ctr	26,071	119,380	50,000
17 595 6956 Contrib Frontera Audubon	-	10,000	10,000
17 595 6961 Senior Games	5,000	5,000	5,000
17 595 6962 Contrib-Los Caminos del Rio	-	15,000	-
17 595 6970 Community Promotions	5,000	5,000	30,000
<b>Total Miscellaneous</b>	265,071	658,240	391,350
<b>Total Expenditures</b>	<b>\$ 265,071</b>	<b>\$ 658,240</b>	<b>\$ 391,350</b>

## Glossary

- Advalorem Tax:** A tax that is based on the property value. For example, if the tax rate is \$0.7791 per \$100 of valuation, a \$40,000 property would generate a tax bill of \$311.64. ( $(\$40,000/\$100) \times \$0.7791$ )
- Appropriation:** The expenditure authority created by the City Commission when the budget is approved. This would include all budgeted expenditures and related estimated revenues.
- Assessed Value:** A valuation set upon real estate or other property by a government as a basis for levying taxes.
- Basis of Budgeting**
- The budget of general government fund types are prepared on a modified accrual basis. General government fund types include: General, Debt Service, Library, Hotel/Motel Tax, and Capital Projects Fund. Under the modified accrual basis, obligations of the City (ie: outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are measurable and available. Revenues are considered available when they are collectible during the current period, and the actual collection will occur either during the current period or after the end of the period, but in time to pay current year-end liabilities.
- In contrast, Enterprise Funds are budgeted on a full accrual basis. Enterprise fund include; Sanitation, Water, Sewer, Airport, and Internal Service Funds. The full accrual basis recognizes expenses when a commitment is made (ie: purchase order issued), but revenues are also recognized when they are obligated to the City (ie: fees are recognized as revenue when bills are produced).
- The Comprehensive Annual Financial Report (CAFR) shows the status of the City's finance on a basis consistent with generally accepted accounting (GAAP). In most cases this conforms to the way the City prepares its budget. One exception is depreciation (for Enterprise Funds) which is not included in the budget, but is included for accounting purposes.
- Budget Amendment:** Changes made to the original budgeted appropriations during the year.
- CAFR:** Comprehensive Annual Financial Report
- Capital Projects:** The acquisition or construction of major capital facilities.
- Consumer Price Index:** An index number measuring the average price of consumer goods and services purchased by households. It is one of several price indices calculated by national statistical agencies. The percent change in the CPI is a measure of inflation.
- Contractual Services:** Services offered by the City through a private sector company in accordance with a contract agreed to by the City and the contractor.

# Glossary

For example, the City's brush service is provided by BFL.

<b>Capital Outlay:</b>	Expenditures for items of a substantial nature (more than \$1,000), that have a useful life of more than one year.
<b>Debt Limit:</b>	A guide used to compare against the actual debt limit to determine if the amount of debt currently outstanding is excessive.
<b>Debt Margin:</b>	The difference between the amount of debt issued and the debt limit.
<b>Debt Service:</b>	The payment of principal and interest on borrowed funds.
<b>Exempt Wages:</b>	Refers to salaried employees who are exempt from overtime pay requirements.
<b>Equipment:</b>	Expenditures for items of less than \$1,000 that have a useful life of more than one year.
<b>Fiscal Year (FY):</b>	In the City of Weslaco, the fiscal year is October 1, through September 30. Example Fiscal year 2000 refers to the fiscal year ending September 30, 2000.
<b>Fund Balance:</b>	The difference between assets and liabilities reported in a governmental fund. A negative fund balance is sometimes called a deficit.
<b>Fund:</b>	A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.
<b>General Obligation Bond:</b>	Debt that is financed or guaranteed by property (advalorem) taxes.
<b>GFOA:</b>	Government Finance Officers Association
<b>HCLS ILL Ratio:</b>	Hidalgo County Library System Interlocal Library Lending Ratio. This ratio divides the amount of books lent to other libraries by the books borrowed to the City by other libraries. A ratio above 1.00 indicates that the City lends more books than it borrows from others and a ratio below 1.00 indicates that the City borrows more books from other libraries than it lends to other libraries.)
<b>Inflation:</b>	The increase over time in the amount needed to purchase goods or services. Due to inflation one dollar today will buy more than one dollar next year.

# Glossary

<b>Liquidity:</b>	Refers to the amount of cash that is available to pay vendors and creditors. A healthy liquidity would evidenced by sufficient cash to meet current payment obligations.
<b>Maturity:</b>	The date when the principal (amount originally invested) and interest earned are due and payable. (i.e. A one year certificate of deposit purchased on January 1, 2007 would mature on January 1, 2008)
<b>Non-Exempt Wages:</b>	Refers to wages paid to employees who must be paid overtime (1 1/2 times their regular rate), for all hours worked over 40 during a work week.
<b>Objectives:</b>	Certain accomplishments a department intends to achieve that are directly related to the overall goals of the department.
<b>Payment in Lieu of Franchise Tax:</b>	Utilities not owned by the City of Weslaco pay a percentage of their revenues to the City as compensation for the use of the City's streets and right-of-ways. Payment in lieu of franchise tax refers to the comparable fees transferred from City owned utilities to the General Fund.
<b>Personnel:</b>	The Classification of all salaries, wages, and fringe benefits expenditures. Fringe benefits include FICA, Texas Municipal Retirement System (TMRS), hospital and medical insurance, life insurance, workers compensation; and and if applicable clothing allowance for Police Officers.
<b>Reappropriation:</b>	Appropriations which are not expended at the end of a fiscal year that are an encumbrance of the City or for a specific purpose are funded for in the subsequent fiscal year.
<b>Revenue Bond:</b>	Bonds that are guaranteed by a certain revenue stream such as water fees.
<b>TMUTCD:</b>	Texas Manual on Uniform Traffic Control Devices
<b>Transfers:</b>	Money or other items transferred from one fund to another.
<b>Yield:</b>	The amount of interest earned on an investment and often described as a percentage.

