

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF WESLACO

A tax rate of \$0.6767 per \$100 valuation has been proposed for adoption by the governing body of City of Weslaco. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Weslaco proposes to use revenue attributable to the tax rate increase for the purpose of funding increases in medical insurance expenses, purchase of equipment, increases in personnel, as well as other increased expenses related to the growth of the community.

PROPOSED TAX RATE	\$0.6767 per \$100
PRECEDING YEAR'S TAX RATE	\$0.6767 per \$100
EFFECTIVE TAX RATE	\$0.6598 per \$100
ROLLBACK TAX RATE	\$0.8914 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Weslaco from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Weslaco may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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propertytax@hidalgocountytax.org
<http://www.hidalgocountytax.org>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 16, 2016 at 5:30 at Weslaco Legislative Chamber of City Hall, 255 South Kansas Ave.

Second Hearing: August 23, 2016 at 5:30 at Weslaco Legislative Chamber of City Hall, 255 South Kansas Ave.