

CITY OF WESLACO
FINANCE DEPARTMENT

QUARTERLY FINANCIAL REPORT

FOR PERIOD ENDING
DECEMBER 31, 2016

(Unaudited – For Management Discussion Only)

CITY OF WESLACO, TEXAS
STATEMENT OF FINANCIAL POSITION - GENERAL FUND COMBINED
DECEMBER 31, 2016

ASSETS

Cash and Equivalents	8,930,912
A/R Taxes-Current	6,882,550
A/R Sales Tax	862,805
A/R Ambulance Fees	758,685
A/R Other	20,278
Due from other Funds	282,251
Due from other Govt	287,379
Due from Others	-
Inventory	12,135
Prepaid Expense	2,586
Restricted Assets	254,143
TOTAL ASSETS	18,293,725

LIABILITIES

Accounts Payable	90,878
Accrued Salaries & Wages	245
Due to other Funds	685,039
Other Liabilities	665,987
Deferred Revenues	6,813,502
Trusts	254,143
TOTAL LIABILITIES	8,509,795

FUND BALANCE

Nonspendable fund balance	3,420
Restricted fund balance	534,906
Committed fund balance	815,998
Unassigned fund balance	6,739,464
Change in net position	1,690,141
TOTAL FUND BALANCE	9,783,930
TOTAL LIABILITIES AND FUND BALANCE	18,293,725

CITY OF WESLACO, TEXAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND COMBINED

DECEMBER 31, 2016

REVENUES	Actual	Annual Budget
Ad Valorem Taxes	3,607,191	9,146,294
Sales Tax	2,296,424	8,772,016
Franchise Taxes	168,029	1,797,350
Permits & Licenses	176,357	567,475
Intergovernmental Revenue	7,783	317,202
Charges for Services	278,981	2,213,500
Fines and Forfeitures	202,762	685,640
Investment Income	9,131	30,700
Rentals and Royalties	17,753	84,200
Other Revenue	31,676	199,858
TOTAL REVENUES	6,796,086	23,814,235
EXPENDITURES		
General Government	765,859	3,484,843
Judicial and Legal	176,697	571,223
Public Safety	2,701,399	12,459,001
Public Works	206,906	1,060,144
Streets and Highways	248,866	1,382,890
Planning, Inspections & Engineering	207,866	1,079,554
Culture and Recreation	245,828	1,373,431
Nondepartmental	299,286	692,336
Capital Outlay	23,350	737,244
Debt Service	87,251	139,102
TOTAL EXPENDITURES	4,963,307	22,979,768
EXCESS OF REVENUES OVER EXPENDITURES	1,832,778	834,467
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	(89,672)	131,310
Economic Development and Assistance	(52,965)	(1,025,000)
OTHER SOURCES (USES)	(142,637)	(893,690)
NET CHANGE IN FUND BALANCE	1,690,141	(59,223)
Fund Balance - October 1 (Beginning)	8,093,789	
Fund Balance - December 31 (Ending)	9,783,930	
Number of days in working capital	155	

CITY OF WESLACO, TEXAS
STATEMENT OF FINANCIAL POSITION - WATER & SEWER FUND COMBINED
DECEMBER 31, 2016

ASSETS

Cash and Equivalents	4,630,130
Restricted Cash	2,436,431
Current Receivables	1,924,021
Inventory	246,367
Other Assets	305,567
Deferred Resource Outflow	770,574
Assets, net of Depr	88,761,981
TOTAL ASSETS	99,075,071

LIABILITIES

Accounts Payable	1,052,063
Accrued Salaries & Wages	66,275
Due to Other Funds	-
Other Liabilities	4,468,666
Deferred Resource Inflow	32,003
Long Term Liabilities - Bonds	59,228,335
TOTAL LIABILITIES	64,847,342

FUND EQUITY

Net Investment in Capital Assets	26,835,704
Capital Fee Reserve	626,514
Restricted - Debt Service	1,066,290
Restricted - Construction	3,275,494
Unrestricted fund equity	2,419,642
Change in net position	4,085
TOTAL FUND EQUITY	34,227,729
TOTAL LIABILITIES AND FUND EQUITY	99,075,071

CITY OF WESLACO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
WATER AND WASTEWATER FUNDS
DECEMBER 31, 2016

REVENUES	Actual	Annual Budget
Intergovernmental Revenue	-	-
Charges for Services	2,829,550	11,819,000
Interest	181	-
Other Revenue	80,313	236,500
TOTAL REVENUES	2,910,044	12,055,500
EXPENDITURES		
Emergency Management	-	-
Treatment	909,211	2,768,653
Distribution & Collection	310,281	1,888,844
Utility Billing	55,355	300,275
Water Meter Division	35,520	192,455
Capital Outlay	257,495	1,243,800
Bad Debt	-	-
Debt Service	151,708	5,138,356
TOTAL EXPENDITURES	1,719,569	11,532,383
EXCESS OF REVENUES OVER EXPENDITURES	1,190,475	523,117
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	(1,186,390)	(1,565,561)
OTHER SOURCES (USES)	(1,186,390)	(1,565,561)
NET CHANGE IN FUND EQUITY	4,085	(1,042,444)
Fund Balance - October 1 (Beginning)	5,695,136	
Fund Balance - September 30 (Ending)	5,699,221	
Number of days in working capital	127	

CITY OF WESLACO, TEXAS
STATEMENT OF FINANCIAL POSITION - SOLID WASTE FUND
DECEMBER 31, 2016

ASSETS

Cash and Equivalents	520,264
Current Receivables	618,362
Noncurrent Receivable	2,000,000
Deferred Resource Outflow	1,362
Assets, net of Depr	540,880
TOTAL ASSETS	3,680,869

LIABILITIES

Accounts Payable	24,475
Accrued Salaries & Wages	7,948
Due to Other Funds	-
Noncurrent Liabilities	536,078
Deferred Resource Inflow	431
TOTAL LIABILITIES	568,932

FUND EQUITY

Contributed Capital	-
Reserved fund equity	-
Unreserved fund equity*	2,813,051
Change in net position	298,885
TOTAL FUND EQUITY	3,111,936
TOTAL LIABILITIES AND FUND EQUITY	3,680,869

*Fund equity includes \$2M loan advanced to Water/Sewer Fund from Solid Waste Fund to complete WTP Project

CITY OF WESLACO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
SOLID WASTE FUND
DECEMBER 31, 2016

REVENUES	Actual	Annual Budget
Intergovernmental Revenue	-	-
Charges for Services	1,192,229	4,982,000
Other Revenue	20,222	85,500
TOTAL REVENUES	1,212,451	5,067,500
EXPENDITURES		
Emergency Management	-	-
Collection	515,700	3,052,504
Transfer Station/Recycling	11,138	54,612
Landfill	55	46,030
Brush Collection	105,236	630,000
Capital Outlay	-	-
Bad Debt	-	-
Debt Service	-	-
TOTAL EXPENDITURES	632,128	3,783,146
EXCESS OF REVENUES OVER EXPENDITURES	580,323	1,284,354
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	(281,438)	(1,125,750)
OTHER SOURCES (USES)	(281,438)	(1,125,750)
NET CHANGE IN FUND EQUITY	298,885	158,604
Fund Balance - October 1 (Beginning)	2,813,051	
Fund Balance - September 30 (Ending)	3,111,936	
Number of days in working capital	161	

CITY OF WESLACO, TEXAS
STATEMENT OF FINANCIAL POSITION - AIRPORT FUND
DECEMBER 31, 2016

ASSETS

Cash and Equivalents	130,364
Due from Other Government	-
Current Receivables	20,451
Inventory	31,354
Restricted Assets	229,998
Deferred Resource Outflow	11,185
Assets, net of Depr	9,960,980
TOTAL ASSETS	10,384,332

LIABILITIES

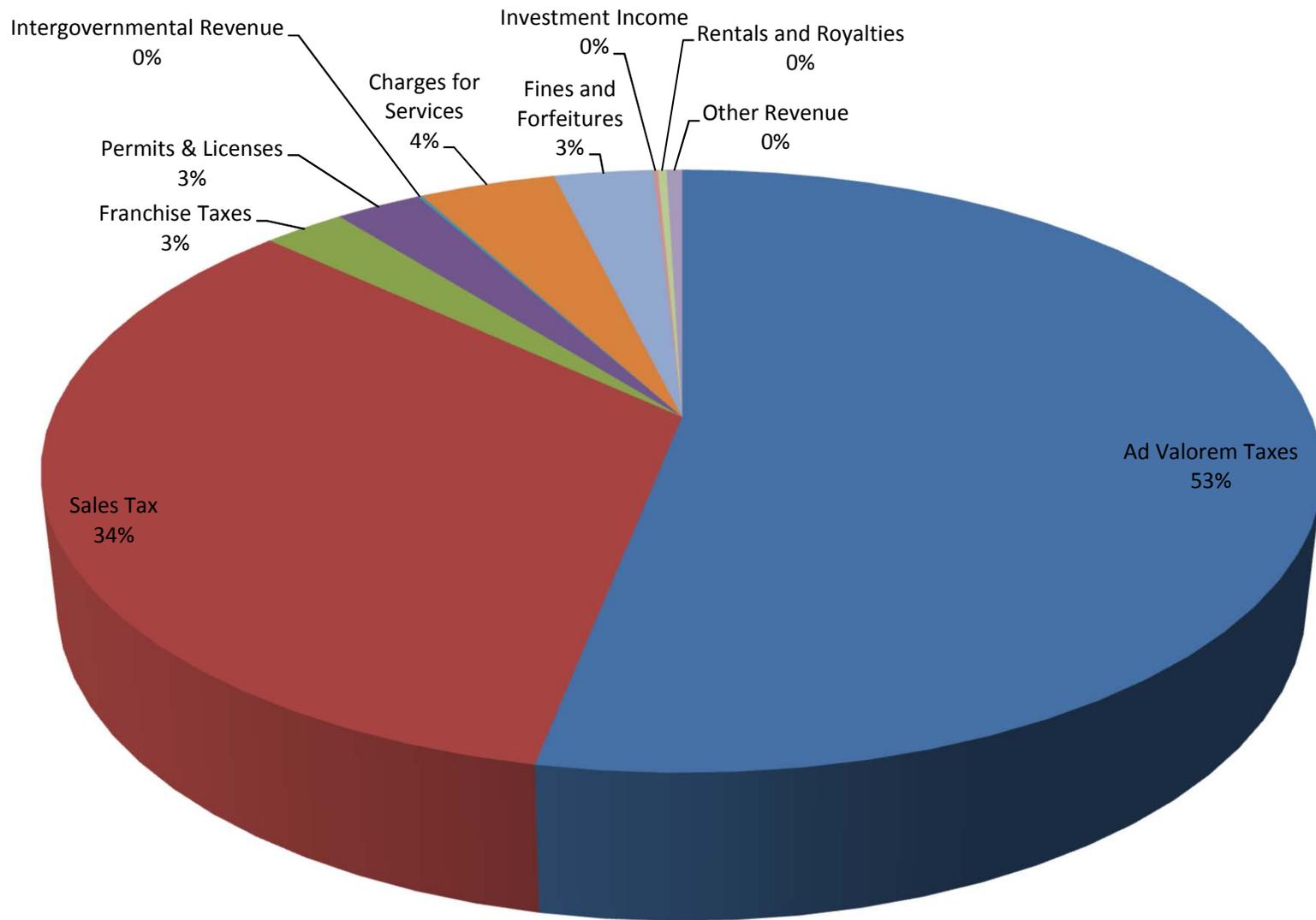
Accounts Payable	15,003
Accrued Salaries & Wages	95,762
Due to Other Funds	282,251
Due to Other Governments	10,300
Other Liabilities	2,634
Deferred Resource Inflow	3,541
TOTAL LIABILITIES	409,490

FUND EQUITY

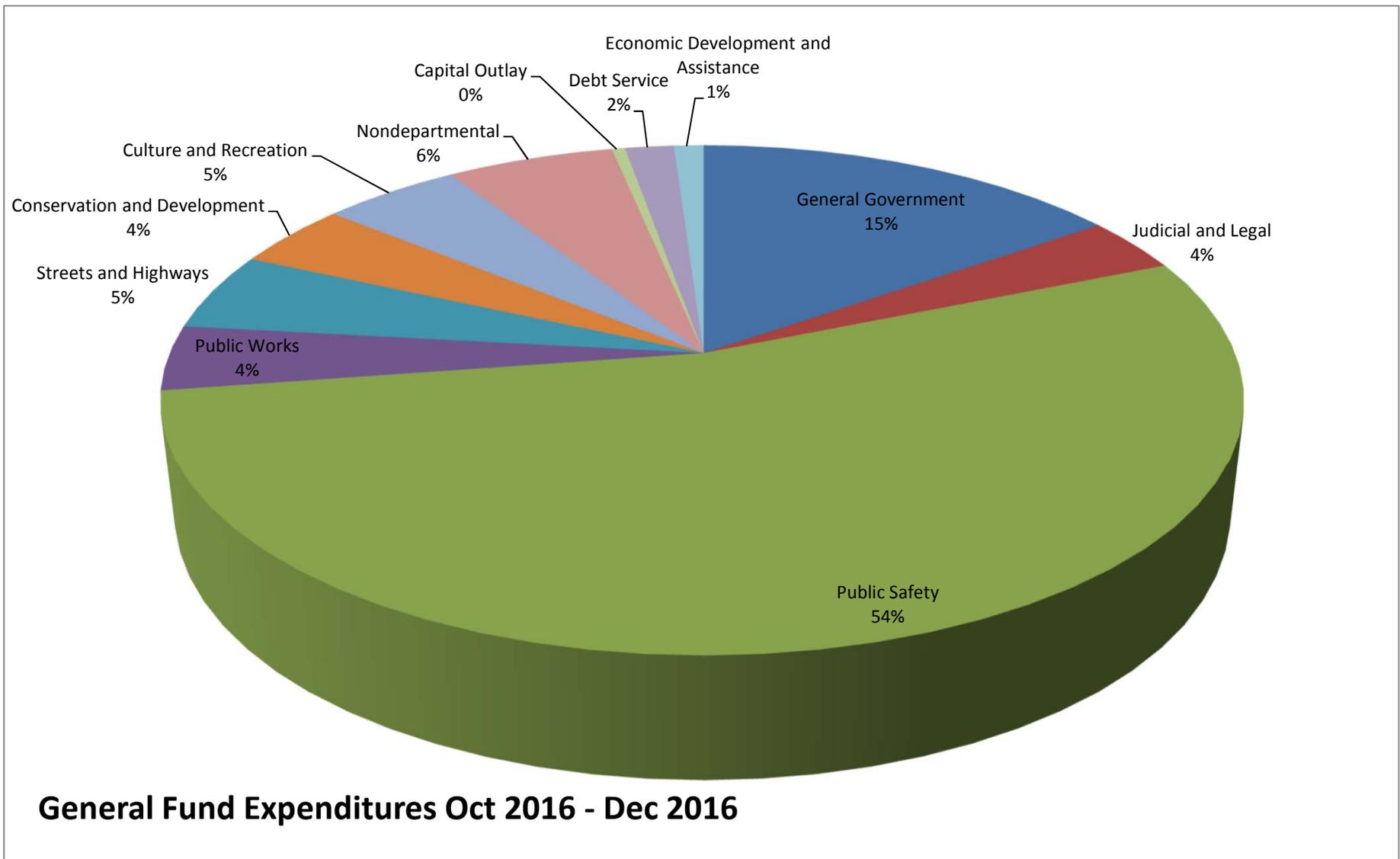
Net Investment in Capital Assets	9,960,980
Reserved fund equity	229,998
Unreserved fund equity	(381,971)
Change in net position	165,835
TOTAL FUND EQUITY	9,974,842
TOTAL LIABILITIES AND FUND EQUITY	10,384,332

CITY OF WESLACO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
AIRPORT FUND
DECEMBER 31, 2016

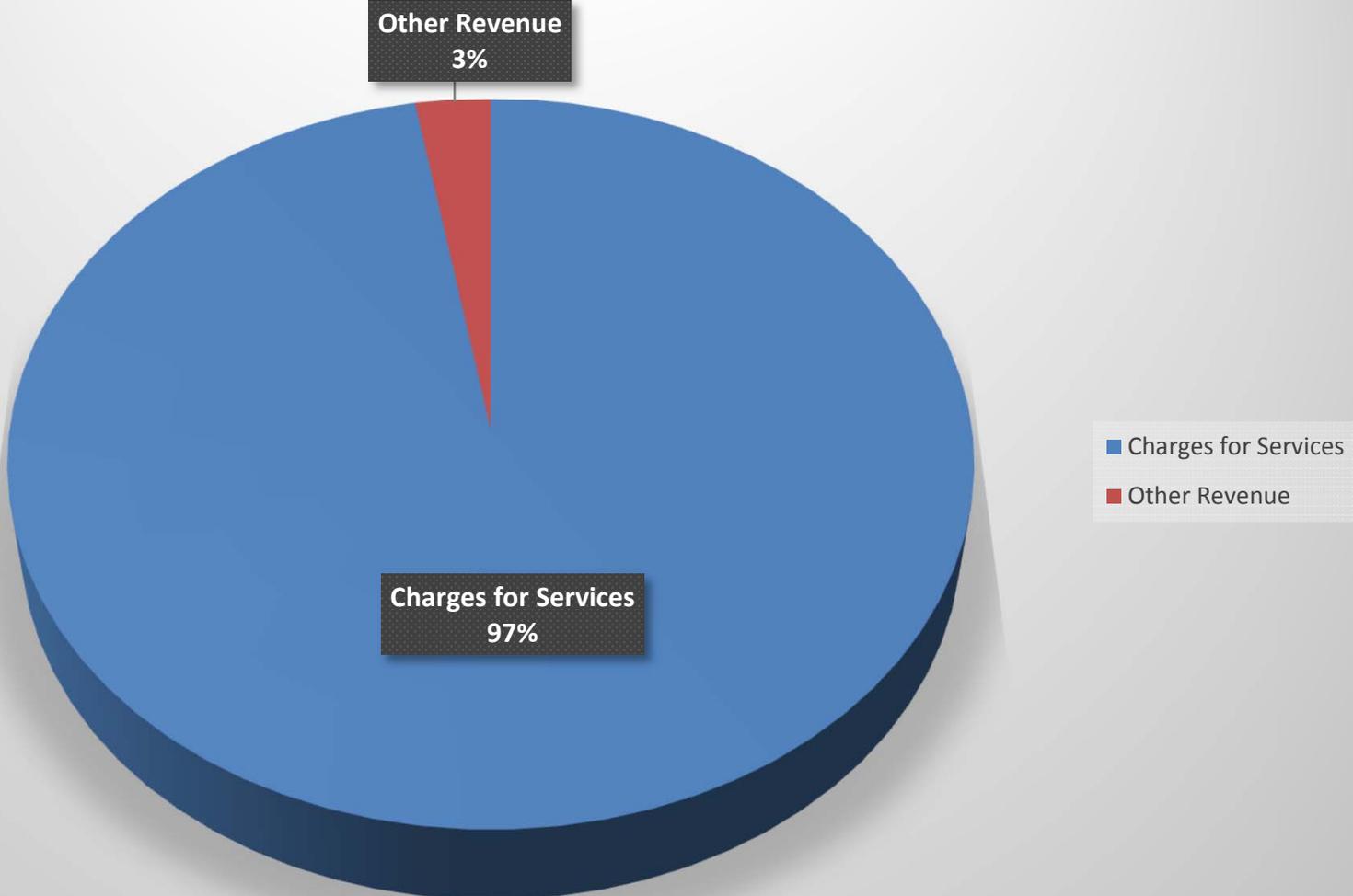
REVENUES	Actual	Annual Budget
Intergovernmental Revenue	-	70,000
Charges for Services	61,206	202,826
Other Revenue	291	-
TOTAL REVENUES	61,497	272,826
EXPENDITURES		
Airport Operations	117,571	438,206
Capital Outlay	28,092	121,399
Debt Service	-	-
TOTAL EXPENDITURES	145,662	559,605
EXCESS OF REVENUES OVER EXPENDITURES	(84,165)	(286,779)
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	250,000	255,000
OTHER SOURCES (USES)	250,000	255,000
NET CHANGE IN FUND EQUITY	165,835	(31,779)
Fund Balance - October 1 (Beginning)	9,809,007	
Fund Balance - September 30 (Ending)	9,974,842	
Number of days in working capital	-1385	



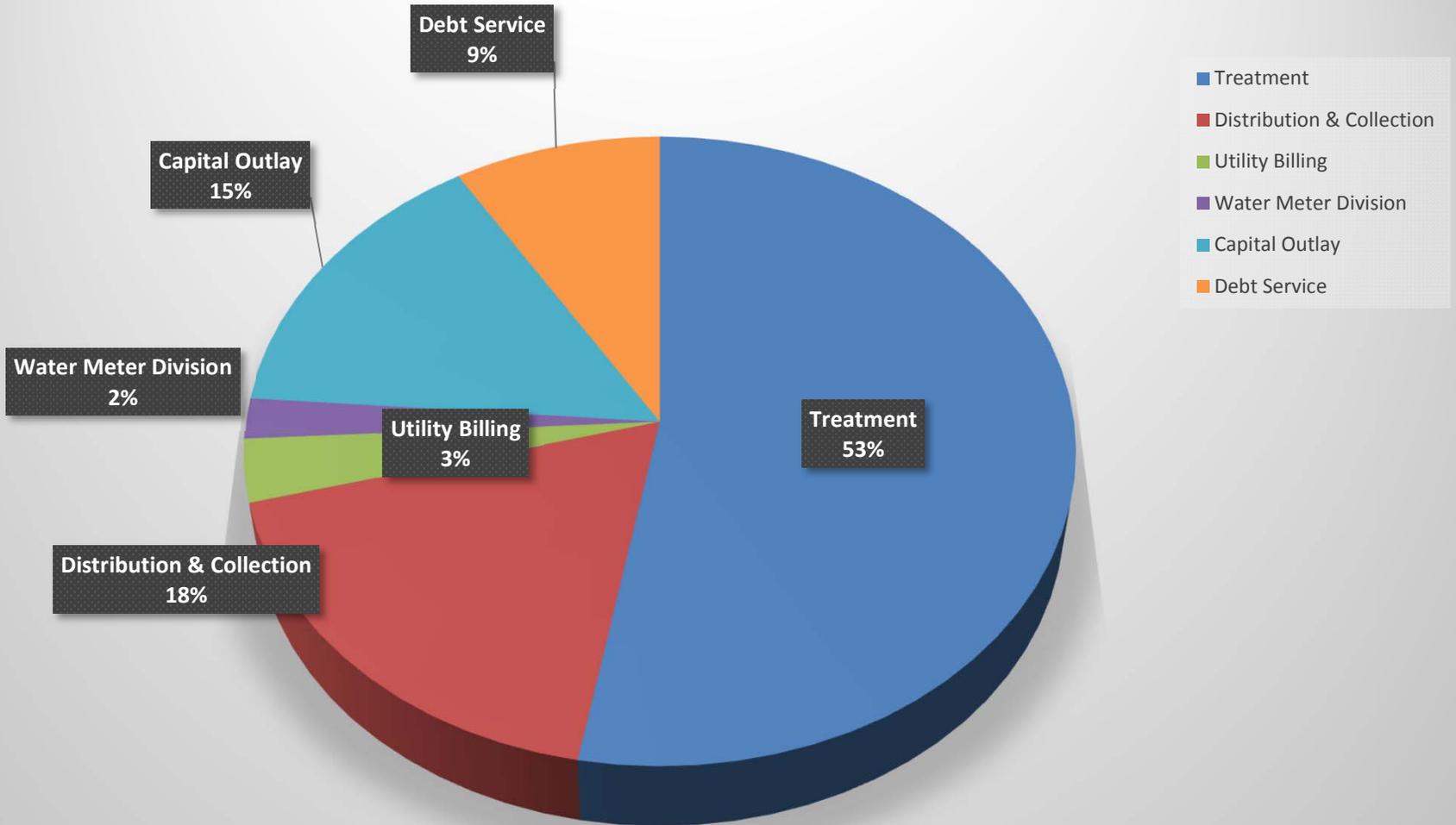
General Fund Revenues Oct 2016 - Dec 2016

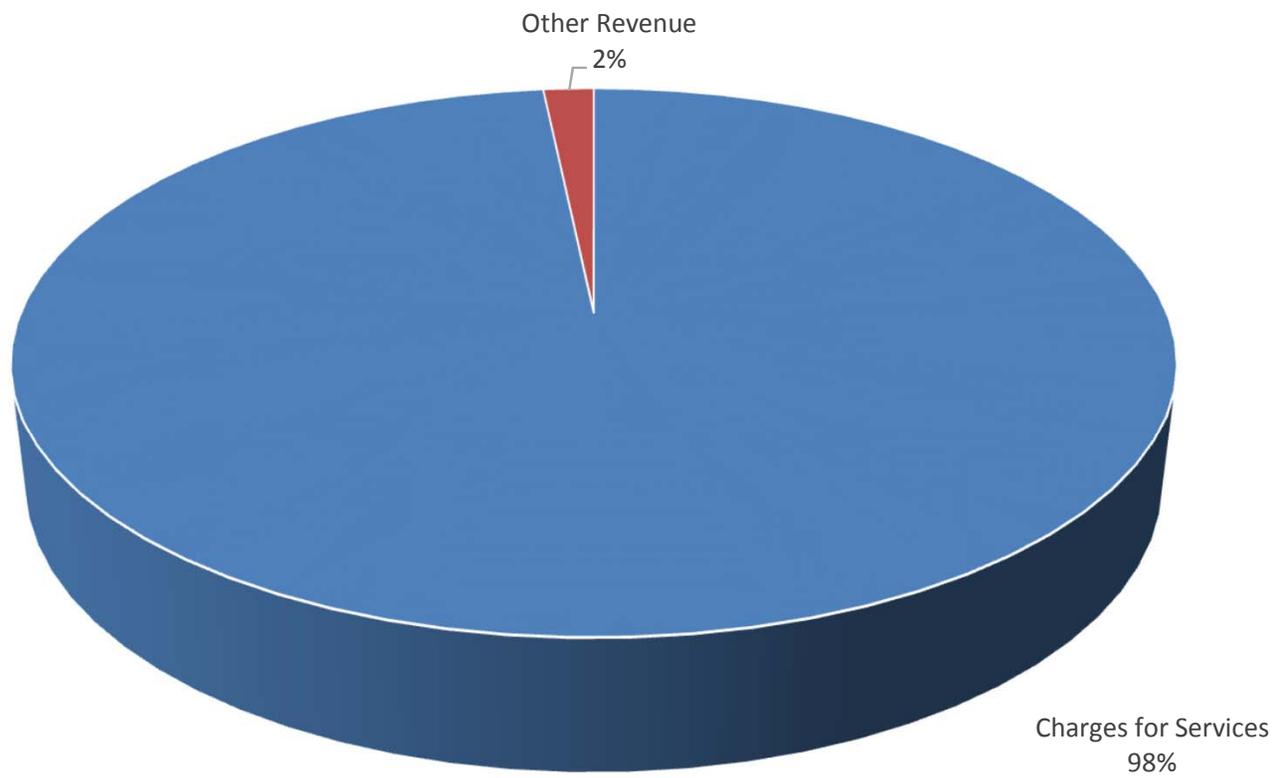


Water/Sewer Revenue Oct 2016 - Dec 2016



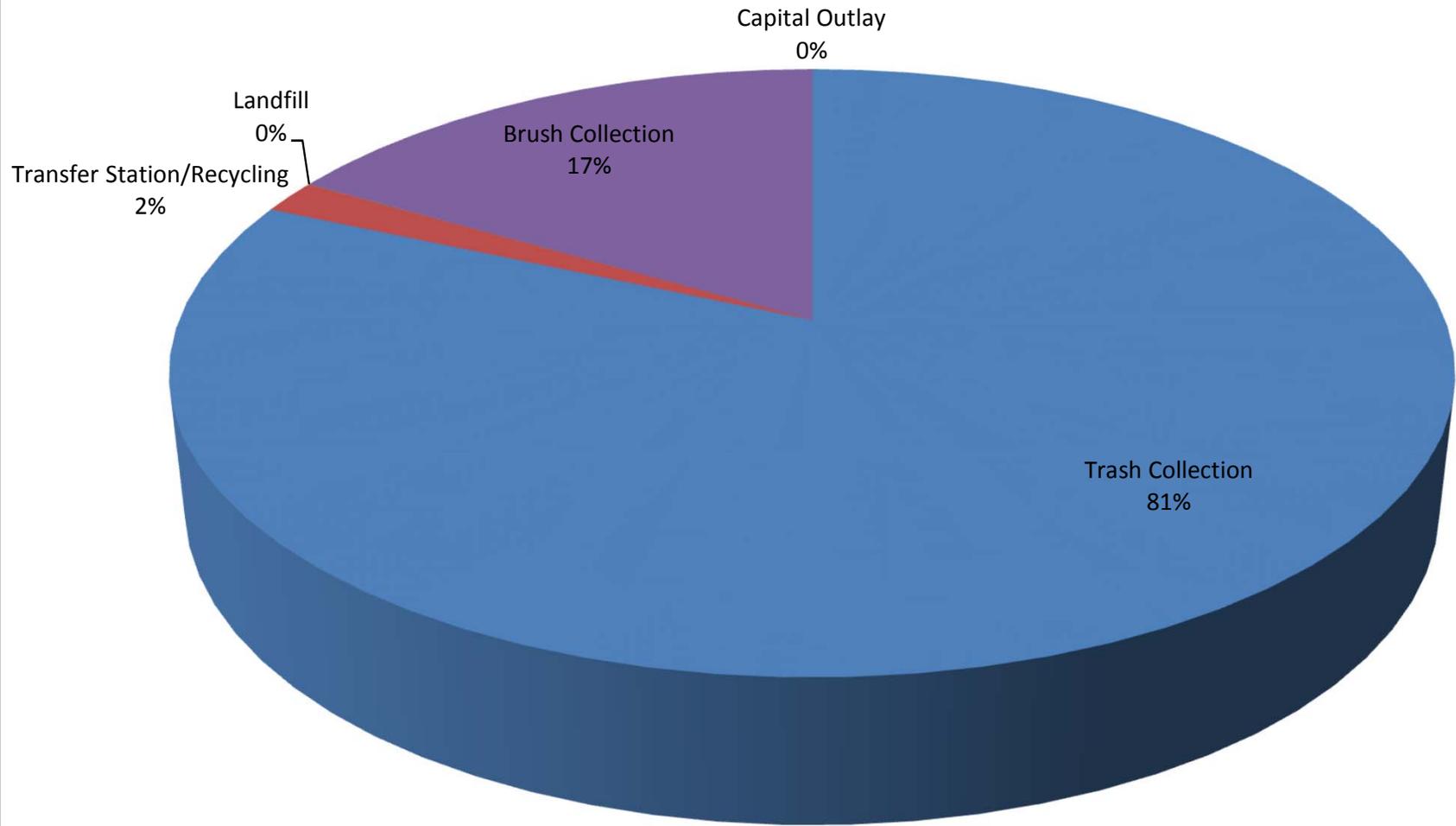
Water/Sewer Expenses Oct 2016 - Dec 2016





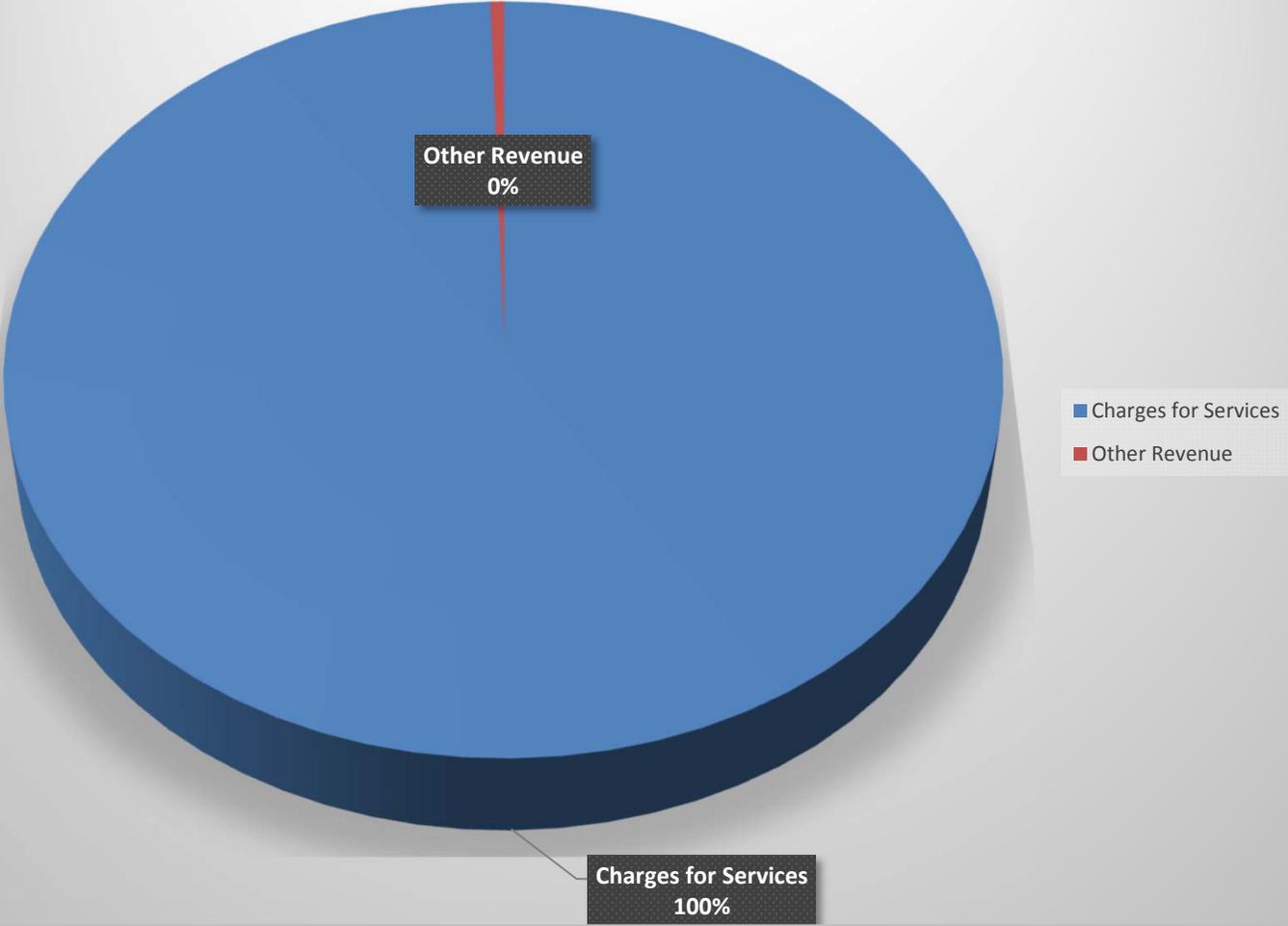
Solid Waste Revenue Oct 2016 - Dec 2016

■ Charges for Services ■ Other Revenue



Solid Waste Expenses Oct 2016 - Dec 2016

Airport Revenue Oct 2016 - Dec 2016



Airport Expenses Oct 2016 - Dec 2016

